

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 9/30/2002

	As of <u>9-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 24,361,351	\$ 25,488,964
INTERNATIONAL EQUITIES	2,775,053	3,108,797
DOMESTIC FIXED INCOME	32,058,726	32,359,297
INTERNATIONAL FIXED INCOME	626,528	0
INVESTED CASH (NOTE 1)	<u>29,331</u>	<u>28,726</u>
TOTAL INVESTMENTS	59,850,989	60,985,784
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	49,932
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 59,850,989</u>	<u>\$ 61,035,716</u>
LIABILITIES:		
ACCOUNTS PAYABLE	214,088	186,008
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,537</u>	<u>1,967</u>
TOTAL LIABILITIES	215,625	187,975
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	60,847,741	62,062,970
CASH IN DURING YEAR (NOTE 4)	4,071,000	4,060,000
CASH OUT DURING YEAR (NOTE 5)	374,000	1,152,000
NET INCREASE (DECREASE)	<u>(4,909,377)</u>	<u>(4,123,229)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>59,635,364</u>	<u>60,847,741</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 59,850,989</u>	<u>\$ 61,035,716</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2002

	Month Ended <u>9-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 160,890	\$ 523,452
SECURITIES LENDING INCOME	<u>9,651</u>	<u>29,796</u>
	170,541	553,248
 GAIN ON SALE OF INVESTMENTS	 759,026	 3,424,406
LOSS ON SALE OF INVESTMENTS	<u>1,687,479</u>	<u>5,718,929</u>
 NET GAINS (LOSSES) INVESTMENTS	 (928,453)	 (2,294,523)
 INVESTMENT EXPENSES	 1,522	 51,574
SECURITIES LENDING EXPENSES	<u>8,639</u>	<u>26,267</u>
 NET INVESTMENT INCOME	 (768,073)	 (1,819,116)
 NET APPREC (DEPREC) MARKET VALUE	 (1,888,524)	 (3,090,319)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(20)</u>	<u>58</u>
 TOTAL INVESTMENT INCOME	 <u>(2,656,617)</u>	 <u>(4,909,377)</u>
 NET INCREASE (DECREASE)	 <u>\$ (2,656,617)</u>	 <u>\$ (4,909,377)</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**September 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.